

April 25, 2017

Representative Jon Echols
Room 442

Re: SB242-FA2-EcholsJo-LRB

SB242-FA2-EcholsJo-LRB clarifies these Board members may be removed without cause.

SB242-FA2-EcholsJo-LRB is non fiscal amendment as defined by the Oklahoma Pension Legislation Analysis Act because the bill does not increase benefits or increase accrued liability.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA